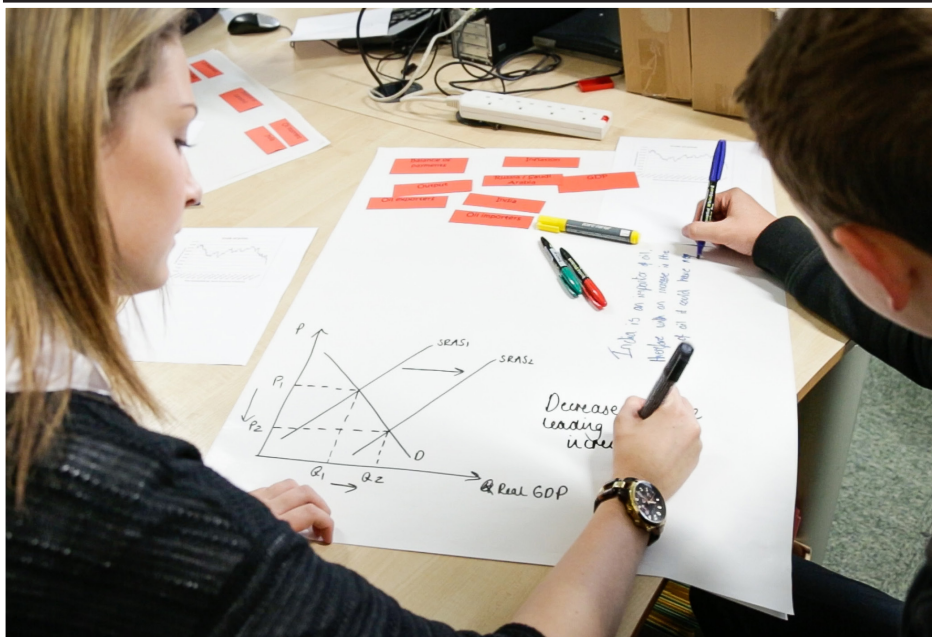


Economics



About the Subject

More than any other subject, Economics explains current events in the world and will help you to understand the reasons behind these events and their effects on people, including yourself. Economics will help you to develop a wide range of skills, such as understanding, analysis, problem solving and evaluation. Economics provides you with the knowledge and insight necessary to understand the impact of developments in business, society and the world economy.

Course Content

AS Level

The operation of markets and market failure

- Economic methodology and the economic problem
- Price determination in a competitive market
- Production, costs and revenue
- Competitive and concentrated markets
- The market mechanism, market failure and government intervention in markets

The national economy in a global context

- The measurement of macroeconomic performance
- How the macroeconomy works: the circular flow of income, AD/AS analysis and related concepts
- Economic performance
- Macroeconomic policy

A Level

Individuals, firms, markets and market failure

- Economic methodology and the economic problem
- Individual economic decision making
- Price determination in a competitive market
- Production, costs and revenue
- Perfect competition, imperfectly competitive markets and monopoly
- The labour market
- The distribution of income and wealth: poverty and inequality
- The market mechanism, market failure and government intervention in markets

The national and international economy

- The measurement of macroeconomic performance
- How the macroeconomy works: the circular flow of income, AD/AS analysis and related concepts
- Economic performance
- Financial markets and monetary policy
- Fiscal policy and supply-side policies
- The international economy

Entry Requirements

5 A*-C GCSE grades, including a B in English and Maths.

Career Paths

This is an excellent course for anyone considering a career in finance / accounting or studying at university. Economics provides a wide array of both subject-specific and transferable skills, all of which are highly sought after by employers.

Watch our Video

At vimeo.com/110882736 or scan this QR code:

